

**WESTERN REGION RINGETTE LEAGUE
2017-2018 SEASON**



Projected Financial Statements

Prepared by Rick Kyle (WRRRL Treasurer)

Income Statement	
<i>Aug 1, 2017 - Jul 31, 2018</i>	
Revenue	
2017-18 Fees Collected	\$ 2,000.00
Total Revenue	\$ 2,000.00
Expenses	
Bank Fees	\$ 30.00
Room Rental	\$ 325.00
Software	\$ 150.00
Medals/Banners	\$ 2,200.00
Misc	\$ 100.00
Total Expenses	\$ 2,705.00
Net Income	-\$ 705.00

Balance Sheet	
Assets	
Bank Account- current	\$ 2,966.88
Total Assets	\$ 2,966.88
Liabilities	
	\$ 705.00
Total Liabilities	\$ 705.00
Equity	
	\$ 2,261.88

If we keep dues at \$25 per team again this year (with the same # of teams), we will probably run a deficit of about \$550
This would leave approximately \$2400 in bank for the following year or for other expenses

Break Even Analysis with same # of Teams and Expenses above:

Last year # of Teams was 86

555 / 86 = **\$ 6.45** Last year # of Teams was 86

We would be a lot closer to break even if we raised the price per team by \$5 to \$30 per team.